

COMMERCIAL AND FINANCIAL

Grand Slump in Wheat at the Close Disturbed Many Operators.

WHEAT STARTED A SHADE HIGHER

Early Strength Was Principally Due to the Decrease in the Amount on Ocean Passage and the English Visible Supply.

CHICAGO, Ill., Jan. 17.—A grand slump of 15¢ in fifteen minutes occurred in the wheat pit just at the close today.

The final price, compared with last night's figures, showed a net loss of 3¢. It was found on the last rally that the clique brokers instead of whipping up the market as on former quick spurs, had any quantity of wheat for sale. The crowd adjusted itself quickly to the fact that the market and brought out a perfect deluge of short orders. Corn is 5¢ and oats 4¢ lower. Provisions were at no time strong and closed weak, port, at 22¢; lard 20¢; and ribs 22¢ decline.

Wheat started a shade higher and sold up a trifle, but soon became weak. The early strength was principally due to the decrease of about 900,000 bu. in the amount on ocean passage and the English visible supply. The receipts in the wheat market and brought out a perfect deluge of short orders. Corn is 5¢ and oats 4¢ lower. Provisions were at no time strong and closed weak, port, at 22¢; lard 20¢; and ribs 22¢ decline.

Fours—Stocks are held at \$5.00-\$4.00 for fair choice stock.

BEANS—Choice at \$2.00-\$2.50 per bunch.

BUTTER—The arrivals are light, and the market has again turned weak.

GROCERIES—Advises from eastern ports indicate very light stocks and a tendency to increase.

HIDES—No. 1 salted, 4½c; No. 2, 3½c; flint, 3c.

HONEY—Good white clover, 19¢-20c.

MALIBA GRAPES—Unchanged at \$9.00 per dozen bunches.

ONIONS—Home grown, \$1.00 per bushel; Spanish, per bushel, \$1.00-\$1.25.

PORK—Bacon, British medium sizes, \$3.25 for ten cases; bacon 26c per case cheaper.

RIBS—No. 1, 20¢; No. 2, 18¢; No. 3, 16¢.

SALT—No. 1, 15¢-16c; No. 2, 14c.

SPICES—The market is steady.

STOCKS AND BONDS—Upward Movement in Securities Evidently at the High Water Mark.

NEW YORK, Jan. 17.—The upward movement in the stock market showed signs of having culminated today, at least there was less urgency to the demand while light pressure of long stocks was seen. The bears and traders were more active and were looking for soft spots upon which to make an impression.

Stocks were sales for London account and although this was a good market, the last successful purchases were made for small or small lots.

WTS. CENTRAL COM.—No. 1, 1000.

WTS. EASTERN, 100.

WTS. NEW ENGLAND, 100.

WTS. PENNSYLVANIA, 100.

WTS. PHILADELPHIA, 100.

WTS. CHICAGO, 100.

WTS. ST. LOUIS, 100.

WTS. BOSTON, 100.

WTS. NEW YORK, 100.

WTS. SAN FRANCISCO, 100.

WTS. PORTLAND, 100.

WTS. LOS ANGELES, 100.

WTS. DENVER, 100.

WTS. ATLANTA, 100.

WTS. MEMPHIS, 100.

WTS. BIRMINGHAM, 100.